
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Beijing Jingcheng Machinery Electric Company Limited**, you should at once hand this circular, together with the accompanying form of proxy, to the purchaser or to the transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or the transferee.

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北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**THE FULL TEXT AND THE SUMMARY OF ANNUAL REPORT FOR
A SHARES AND ANNUAL REPORT FOR H SHARES FOR 2024
2024 WORK REPORT OF THE BOARD OF THE COMPANY
2024 WORK REPORT OF THE SUPERVISORY COMMITTEE OF THE COMPANY
2024 AUDITED FINANCIAL REPORTS OF THE COMPANY
INTERNAL CONTROL AUDIT REPORT OF
THE 2024 ANNUAL FINANCIAL REPORT OF THE COMPANY
2024 WORK REPORT OF THE INDEPENDENT NON-EXECUTIVE
DIRECTORS OF THE COMPANY
RE-APPOINTMENT OF WUYIGE CERTIFIED PUBLIC ACCOUNTANTS LLP
AS THE AUDITOR OF THE COMPANY FOR 2025
THE RESOLUTION OF THE COMPANY NOT TO
DISTRIBUTE ANY PROFIT FOR THE YEAR OF 2024
THE RESOLUTION IN RELATION TO THE APPROVAL OF
THE GRANT OF GENERAL MANDATE
TO THE BOARD TO ISSUE H SHARES BY THE COMPANY
AND
NOTICE OF AGM**

A letter from the Board is set out on pages 3 to 6 of this circular.

A notice convening the AGM of 2024 of the Company to be held at the Conference Room, No. 6 Rongchang East Street, Daxing District, Beijing, the PRC on Friday, 20 June 2025 at 9:30 a.m. is set out on pages AGM-1 to AGM-3 of this circular.

Whether or not you intend to attend the AGM, you are requested to complete the attached form of proxy in accordance with the instructions printed thereon and return the same to the business address of the Company at No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, the PRC, or the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event no later than 24 hours before the time appointed for the convening of the AGM. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjourned meeting should you so wish.

23 May 2025

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DEFINITIONS

In this circular, the following expressions have the following meanings unless the context requires otherwise:

“AGM”	the 2024 annual general meeting of the Company to be convened on Friday, 20 June 2025 at 9:30 a.m. at the Company’s Conference Room, No. 6 Rongchang East Street, Daxing District, Beijing, the PRC
“A Share(s)”	domestic ordinary share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the SSE (stock code: 600860), subscribed for and traded in RMB
“Articles of Association”	the articles of association of the Company as amended from time to time
“BYJC”	Beijing No. 1 Machine Tool Co., Ltd.* (北京北一機床有限責任公司), a company established in the PRC and a wholly-owned subsidiary of Jingcheng Machinery Electric
“Board”	the board of Directors
“Company”	Beijing Jingcheng Machinery Electric Company Limited (北京京城機電股份有限公司), a joint stock company incorporated in the PRC with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange and the SSE
“controlling shareholder”	has the meaning as ascribed to it under the Listing Rules
“CSRC”	China Securities Regulatory Commission
“Directors”	the directors of the Company
“General Mandate”	the general mandate proposed to be granted to the Board at the AGM for the purpose of, among others, issuing and dealing with new Shares which shall be no more than 20% of the number of H Shares in issue as at the date of the passing of the proposed special resolution at the AGM
“H Share(s)”	the overseas foreign listed shares of nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Main Board of the Stock Exchange (stock code: 00187), subscribed for and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Jingcheng Machinery Electric”	Beijing Jingcheng Machinery Electric Holding Co., Ltd.* (北京京城機電控股有限責任公司), a company incorporated in the PRC and holding 44.87% interest in the Company and a controlling shareholder of the Company

DEFINITIONS

“Latest Practicable Date”	20 May 2025, being the latest practicable date prior to the printing of this circular for ascertaining information included hereof
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this circular excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Sunwise”	Shanghai Sunwise Energy System Co., Ltd.* (上海舜華新能源系統有限公司), a company incorporated in the PRC
“Share(s)”	share(s) of the Company, including A Shares and H Shares, unless otherwise specified
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“SSE”	the Shanghai Stock Exchange
“Supervisors”	the supervisors of the Company
“Tianhai Industry”	Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司), a company established in the PRC and a wholly-owned subsidiary of the Company
“%”	percent

* For identification purposes only

LETTER FROM THE BOARD



北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

Executive Director:

Mr. Zhang Jiheng

Non-executive Directors:

Mr. Li Junjie

Mr. Wang Kai

Mr. Zhou Yongjun

Mr. Zhao Xihua

Mr. Man Huiyong

Ms. Li Chunzhi

Registered office:

Room 901, No. 59 Mansion,
Dongsanhuan Road Central,
Chaoyang District,
Beijing,
PRC

Independent non-executive Directors:

Ms. Chen Junping

Mr. Zhao Xuguang

Mr. Liu Jingtai

Mr. Luan Dalong

23 May 2025

To the Shareholders

Dear Sir or Madam,

**THE FULL TEXT AND THE SUMMARY OF ANNUAL REPORT FOR A SHARES
AND ANNUAL REPORT FOR H SHARES FOR 2024
2024 WORK REPORT OF THE BOARD OF THE COMPANY
2024 WORK REPORT OF THE SUPERVISORY COMMITTEE OF THE COMPANY
2024 AUDITED FINANCIAL REPORTS OF THE COMPANY
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THE COMPANY
RE-APPOINTMENT OF WUYIGE CERTIFIED PUBLIC ACCOUNTANTS LLP
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THE RESOLUTION OF THE COMPANY NOT TO DISTRIBUTE ANY PROFIT FOR
THE YEAR OF 2024
THE RESOLUTION IN RELATION TO THE APPROVAL OF THE GRANT OF
GENERAL MANDATE TO THE BOARD TO ISSUE H SHARES BY THE COMPANY
AND
NOTICE OF AGM**

LETTER FROM THE BOARD

1. INTRODUCTION

The purpose of this circular is to provide you with the notice of the AGM and to provide you with reasonable and necessary information.

At the AGM, the ordinary resolutions will be proposed to consider and approve (1) the full text and the summary of annual report for A Shares and annual report for H Shares of the Company for 2024; (2) 2024 work report of the Board of the Company; (3) 2024 work report of the supervisory committee of the Company; (4) 2024 audited financial reports of the Company; (5) the internal control audit report of the 2024 annual financial report of the Company; (6) 2024 work report of the independent non-executive Directors of the Company; (7) re-appointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025 and to propose at the AGM to authorise the Board to sign an appointment agreement with it and determine its remuneration; (8) the resolution of the Company not to distribute any profit for the year of 2024; the following special resolution will be proposed to consider and approve (9) the resolution in relation to the grant of the General Mandate to the Board to issue H Shares by the Company.

The full text and the summary of annual report for A Shares and annual report for H Shares for 2024, 2024 work report of the Board, 2024 audited financial reports, the internal control audit report of the 2024 annual financial report and the resolution not to distribute any profit for the year of 2024

For details, please refer to the 2024 annual report of the Company and the relevant sections thereof which has been published on the website of the Company and the website of the Stock Exchange.

2024 work report of the supervisory committee

For details, please refer to Appendix I to this circular.

2024 work report of the independent non-executive Directors

For details, please refer to Appendix II to this circular.

Re-appointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025

The Board proposes that the Company to re-appoint WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025, and to authorise the Board to sign an appointment agreement with it and determine its remuneration.

LETTER FROM THE BOARD

2. TO APPROVE THE RESOLUTION IN RELATION TO THE GRANT OF GENERAL MANDATE TO THE BOARD TO ISSUE H SHARES BY THE COMPANY

To increase the flexibility and efficiency in operation, and to give discretion to the Board in the event that it becomes desirable to issue new Shares, the Company proposes to obtain Shareholders' approval for the General Mandate to allot, issue and deal with additional H Shares not exceeding 20% of the issued H Shares as at the date of the passing of the resolution at the AGM and to make or grant offers, agreements and/or options in respect thereof, subject to the following conditions:

- (a) the General Mandate shall not extend beyond the Relevant Period (as defined below) save that the Board may during the Relevant Period make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;
- (b) the aggregate number of H Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to a share option or otherwise) by the Board (otherwise than pursuant to any scrip dividend scheme (or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend), any share option scheme, Rights Issue (as defined below) or separate approval of the Shareholders) shall not exceed 20% of the aggregate number of H Shares in issue as at the date of the passing of the resolution at the AGM; and
- (c) the Board will only exercise its power under the General Mandate in accordance with the "Company Law" of the PRC and the Listing Rules (as amended from time to time) and only if all necessary approvals from the CSRC and/or other relevant PRC government authorities and/or stock exchange(s) (if applicable) are obtained.

and, for the purposes of this resolution:

"Relevant Period" the period from the date of the passing of this resolution until the earlier of: (a) the conclusion of the next annual general meeting of the Company after the passing of this resolution; or (b) the expiration of the period within which the next annual general meeting is required by the articles of association of the Company or any applicable law to be held; or (c) the date of the revocation or variation of the authority given under this resolution by a special resolution of the Company at a general meeting; and

LETTER FROM THE BOARD

“Rights Issue”

the allotment or issuance of shares in the Company or other securities pursuant to an offer made to all the shareholders of the Company (excluding, as the Board may decide, for such purpose any shareholder who is a resident in a place where such offer is not permitted under the law or regulation of that place) entitled to such offer, pro rata (apart from fractional entitlements) to their then existing holdings of shares.

3. AGM

A notice convening the AGM to be held on Friday, 20 June 2025 at 9:30 a.m. is set out on pages AGM-1 to AGM-3 of this circular. To be valid, whether or not you intend to attend the AGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return the same to the business address of the Company at No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, the PRC, or the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event no later than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof. The completion and return of the abovementioned form(s) of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof if you so wish.

4. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all votes in respect of the ordinary resolutions and special resolution at the AGM will be taken by poll and the Company will announce the results of the poll in the manner prescribed under the requirements of Rules 13.39(5) and 13.39(5A) of the Listing Rules.

5. ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this circular.

6. RECOMMENDATION

The Directors consider all resolutions proposed for consideration and approval by the Shareholders at the AGM are in the best interests of the Company and the Shareholders as a whole and accordingly recommend the Shareholders to vote in favour of all the resolutions as set out in the notice of AGM.

Yours faithfully,

By order of the Board

Beijing Jingcheng Machinery Electric Company Limited

Luan Jie

Company Secretary

During 2024, the supervisory committee adhered to the principle of being responsible to all Shareholders of the Company to supervise the lawful operation of the Company and performance of duties by the Company's Directors and senior management officers strictly in accordance with the responsibilities stipulated in the relevant laws and regulations such as the "Company Law", the "Security Law", the Articles of Association and the "Rules of Procedure for the Supervisory Committee of the Company". During the reporting period, the supervisory committee of the Company held 8 meetings in total and attended the first extraordinary general meeting of 2024, the 2023 annual general meeting and all Board meetings. The supervisory committee of the Company earnestly received report of the Company's position on production and operation, investment activities and financial control, participated in the decision-making process for material issues of the Company, reviewed the Company's periodic reports and supervised the operation of the Company as well as the performance of duties by the Company's Directors and senior management officers, which enhanced the Company's regular operation and practically protected the Company's and Shareholders' legal interests. The 2024 work report of the supervisory committee of the Company is set out below:

I. Work of the supervisory committee in 2024

The supervisory committee of the Company has established a sound meeting and working system which can be strictly implemented. The supervisory committee convened 8 meetings in total in 2024, details of which are set out below:

Session	Date	Resolutions of the meeting
The eighth meeting of the eleventh session of the supervisory committee	2024/3/28	<ol style="list-style-type: none">1. The "Work Report of the Supervisory Committee of the Company for the Year of 2023" was considered and approved2. The "Full Text and Abstract of the 2023 Annual Report and the H Shares Results Announcement of the Company" were considered and approved3. The "2023 Audited Financial Report of the Company" was considered and approved4. The "2023 Internal Control Assessment Report of the Company" was considered and approved5. The "2023 Audit Report on Internal Control over the Financial Reporting of the Company" was considered and approved6. The "2023 Social Responsibility Report of the Company" was considered and approved

APPENDIX I	2024 WORK REPORT OF THE SUPERVISORY COMMITTEE
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Session	Date	Resolutions of the meeting
		7. The “Resolution in relation to the 2023 Internal Audit Report on the Deposit and Use of Raised Funds of the Company” was considered and approved 8. The “Resolution in relation to the Special Report on the Deposit and Use of Raised Funds in 2023” was considered and approved 9. The “Proposal of the Company not to Distribute Profit for the Year of 2023” was considered and approved 10. The “Resolution on Provision for Impairment of the Company for the Year of 2023” was considered and approved 11. The “Resolution in relation to the Completion of the Annual Performance Guarantee by Qingdao BYTQ United Digital Intelligence Co., Ltd. for 2023” was considered and approved
The ninth meeting of the eleventh session of the supervisory committee	2024/4/29	The “2024 First Quarterly Report of the Company” was considered and approved
The tenth meeting of the eleventh session of the supervisory committee	2024/5/28	1. The “Resolution in relation to the Selection and Appointment of Auditor for the Financial Statements Audit and Internal Control Audit for 2024” was considered and approved 2. The “Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder” was considered and approved

APPENDIX I 2024 WORK REPORT OF THE SUPERVISORY COMMITTEE

Session	Date	Resolutions of the meeting
The eleventh meeting of the eleventh session of the supervisory committee	2024/6/28	The “Resolution in relation to the Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry” was considered and approved
The twelfth meeting of the eleventh session of the supervisory committee	2024/8/16	<ol style="list-style-type: none">1. The Full Text and Abstract of the 2024 A Shares Interim Report and the H Shares Results Announcement of the Company was considered and approved2. The “Resolution on the Provision for Impairment of the Company in the First Half of 2024” was considered and approved3. The “Resolution in relation to the Special Report on the Deposit and Use of Raised Funds in the First Half of 2024” was considered and approved4. The “Resolution in relation to the Internal Audit Report on the Deposit and Use of Raised Funds of the Company in the First Half of 2024” was considered and approved5. The “Resolution in relation to the Application made to Tianjin Branch of Construction Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company” was considered and approved

APPENDIX I 2024 WORK REPORT OF THE SUPERVISORY COMMITTEE

Session	Date	Resolutions of the meeting
		<p>6. The “Resolution in relation to the Application made to Tianjin Branch of Shanghai Pudong Development Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company” was considered and approved</p> <p>7. The “Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company” was considered and approved</p> <p>8. The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved</p>
The thirteenth meeting of the eleventh session of the supervisory committee	2024/10/30	The “2024 Third Quarterly Report of the Company” was considered and approved
The fourteenth meeting of the eleventh session of the supervisory committee	2024/12/6	The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved

Session	Date	Resolutions of the meeting
The fifteenth meeting of the eleventh session of the supervisory committee	2024/12/30	<ol style="list-style-type: none">1. The “Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park” was considered and approved2. The “Resolution in relation to an Increase in Registered Capital from Capital Reserve of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd., a subsidiary of Beijing Tianhai Industry Co., Ltd., a subsidiary of the Company” was considered and approved3. The “Resolution in relation to an Increase in the Capital of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd. with the Budget Funds for State-owned Capital Operation by the Company” was considered and approved

II. Independent Opinion of the Supervisory Committee on Operating in Compliance with Laws by the Company

In accordance with the related PRC laws and regulations, the supervisory committee has seriously monitored the procedures for convening general meetings and Board meetings, the resolutions and the implementation of resolutions of general meetings by the Board, the performance of duties by the senior management officers of the Company and the internal control system of the Company during the reporting period of the Company.

The supervisory committee is of the view that: during the reporting period, the Board of the Company strictly complied with the “Company Law”, the “Securities Law”, the Listing Rules, the Articles of Association and other requirements of relevant laws and regulations and systems in its standardized operation, reasonable decisions and legal procedures. The Company implemented the various regulatory requirements of listed companies, and continuously improved its internal management and control systems. The Directors and senior management officers of the Company were able to carry out their duties earnestly. There had been no violation of the laws, regulations, the Articles of Association or behavior which was detrimental to the interests of the Company.

III. Independent Opinion of the Supervisory Committee on Review of the Company’s Financial Position

The supervisory committee has diligently reviewed the financial system and relevant financial reports of the Company and is of the view that the income and expenditure were clearly stated in the accounts of the Company, and that each of accounting and financial management has complied with relevant requirements, and no problem was found. WUYIGE

Certified Public Accountants LLP audited the 2024 Annual Financial Report of the Company according to the PRC accounting standards and issued the auditors' report with unqualified opinion. The supervisory committee considers that the auditors' report truly reflected the financial status, operating results and cash flows of the Company and that the auditors' report was fair, objective, true and reliable.

IV. Opinion of the Supervisory Committee on the Deposit and Use of Funds Raised by the Company

1. During the reporting period, consideration was conducted on special reports on the deposit and use of proceeds of RMB214.83 million from the non-public issuance of 63 million A Shares in 2020. The Company used the proceeds in accordance with the relevant laws, regulations and regulatory documents and disclosed the use of the proceeds in a timely manner, and there were no irregularities in the use and management of the proceeds.
2. During the reporting period, the special report on the deposit and use of the Company's issuance of Shares and the payment of cash to purchase assets and the raising of supporting funds was considered. According to the provisions of the non-public issuance scheme, the raised funds have clear specified purposes, and the funds would be used in strict accordance with the Tripartite Supervision Agreement on the Storage of the Raised Funds Special Account as cash consideration, taxes and intermediary fees, supplementary working capital, etc. for the Company to issue shares and pay cash for the transaction of purchasing assets and raising of funds. The funds raised by the Company were deposited and used in strict accordance with relevant laws and regulations, and no illegal use of raised funds was found. No alteration or alteration in disguise to the use of proceeds or circumstances which were detrimental to the interests of the Shareholders was also found.

V. Opinion of the Supervisory Committee on Transactions on Acquisition and Disposal of Assets of the Company

During the reporting period, the Company did not acquire or sell any assets.

VI. Independent Opinion of the Supervisory Committee on Connected Transactions of the Company

During the reporting period, the Company had the following connected transactions: the Resolution in relation to the Prior Investment in Shanghai Sunwise by a wholly-owned Subsidiary of the Controlling Shareholder the Company was considered and approved, the Resolution in relation to the Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry was considered and approved, the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company was considered and approved, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between

Tianhai Industry and Shanghai Sunwise was considered and approved and the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park was considered and approved.

The supervisory committee conducted inspection on the connected transactions of the Company during the reporting period and is of the opinion that: the connected transactions of the Company strictly complied with the consideration procedures of relevant requirements of the “Company Law” and the Articles of Association and the terms of which were fair and reasonable, and the transactions were entered into on normal commercial terms and in the interests of the Company and the Shareholders as a whole. The transaction prices were objective and fair, and no harming the interests of the Company and non-connected Shareholders and minority Shareholders was found. The decisions made were in line with the Company’s development strategy and development needs in production and operation.

VII. Review of the Supervisory Committee on the Self-assessment Report on Internal Control

The supervisory committee has reviewed the “Self-assessment Report on Internal Control of Beijing Jingcheng Machinery Electric Company Limited” carefully. The supervisory committee is of the opinion that: in accordance with related laws and regulations and taking into account the actual situation of the Company, the Company has established a sound internal control system to ensure that various business activities of the Company are carried out in a standardized and orderly manner. The Company’s internal control structure is complete, and the internal audit department and personnel are well-equipped to ensure the effective execution and supervision of the Company’s key internal control activities. The internal control system of the Company was sound with effective implementation from 1 January 2024 to the end of the reporting period. The report objectively and fairly reflects the actual status of the internal control of the Company and there is no disagreement on the assessment report.

During the reporting period, nothing occurred which required negotiation by the Supervisors on behalf of the Company with the Directors nor proceedings against the Directors.

VIII. Establishment and Implementation of Management System for Persons with Access to the Company’s Inside Information

The Company was able to perform the management and registration work for inside information in accordance with the laws and regulations and the Company’s system, effectively prevent the occurrence of non-compliances, such as abuse of the right to know by persons with access to the Company’s inside information, divulgence of inside information, and occurrence of insider trading, which protected the legal interests of all investors.

IX. External Guarantee and Fund Appropriation

During the reporting period, there were no external guarantees and misappropriation of funds by the Company.

X. Work Plan of the Supervisory Committee for the Year of 2025

In 2025, the supervisory committee will continue to strictly comply with the requirements of the “Company Law”, the Articles of Association and relevant laws, regulations and policies of the PRC, truthfully perform its duties, and further promote standardized operations of the Company. Major work arrangements are outlined below:

1. Comply with the laws and regulations and discharge duties conscientiously. In 2025, the supervisory committee will strictly implement relevant requirements of the “Company Law” and the Articles of Association and supervise the Board and the senior management according to the laws with the purpose of further regulating the decision-making and operating activities to ensure their compliance with the laws. First, it will urge the Company to further improve the corporate governance structure and enhance governance standards according to the requirements of a modern corporation. Second, in accordance with the “Rules of Procedure for the Supervisory Committee”, it will continue to strengthen the enforcement of its supervisory functions and attend the board meetings according to the laws so as to timely get hold of the Company’s major decisions and ensure that the various decision-making procedures are lawful, thereby further safeguarding the interests of the Shareholders. Third, it will convene work meetings of the supervisory committee on a regular basis to implement the “Rules of Procedure for the Supervisory Committee”.
2. Strengthen supervision to avoid operational risks. The supervisory committee will constantly strengthen the supervision of the Directors and other senior management on their performance of duties, execution of resolutions and compliance with laws and regulations. First, financial supervision will be maintained as a focus, and the supervisory committee will monitor and examine the financial position of the Company in accordance with the laws. Second, the internal control system will be further strengthened to prevent corporate risks and to prevent the loss of the Company’s assets. The supervisory committee will regularly check in with the Company and keep informed of the operation of the Company, especially the major operating activities and investment projects, and provide prompt suggestions to stop and remedy the situation when problems are found. Third, the supervisory committee will maintain communications and liaison with the internal auditor and accountants (auditors) entrusted by the Company when necessary, making full use of the internal and external audit information to keep abreast of the situation. Fourth, the supervisory committee will focus mainly on the high risk areas of the Company, give full play to the supervisory role in critical matters, such as major investments, management of raised proceeds and connected transactions of the Company.
3. Constantly uplift capabilities to perform duties through strengthening training and self-improvement. Members of the supervisory committee will continue to strengthen their trainings, attend relevant training programs in a planned manner in the new year to constantly broaden their professional knowledge and further enhance their own professional quality. They will strictly comply with the laws,

regulations and the Articles of Association, conscientiously discharge their duties, properly protect the rights and interests of the Company and the Shareholders and better perform the supervisory duties of the supervisory committee.

By Order of the Supervisory Committee

Tian Dongqiang

Chairman of the Supervisory Committee

28 March 2025

Chen Junping

During my tenure as an independent non-executive Director of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”), I always safeguarded the bottom line as prescribed under the laws and regulations, and strictly complied with a series of guidelines as set out under the relevant laws and regulations such as the “Company Law”, the “Securities Law”, the “Administrative Measures on the Independent Directors of Listed Companies” and the “Listing Rules of Shanghai Stock Exchange”, while deeply adhering to the specific regulations and requirements of the Articles of Association and the “Work System for Independent Directors”. In the course of my works, I performed my own responsibilities and duties faithfully, diligently and conscientiously by adhering to the principle of independence, objectivity and fairness, always maintained a keen insight on the production and operation of the Company, as well as a comprehensive understanding to the development dynamics of the Company. I proactively attended every relevant meeting, carefully considered various Board resolutions, made full use of my professional knowledge and experience to express my independent and profound opinions on relevant matters of the Company as strong supports for the decision-making of the Board. Through my unremitting efforts, I have effectively ensured the standardised operation of the Company, enhanced the scientific decision-making of the Board, better protected the standardised operations of the Company and the legal interests of Shareholders, and earnestly performed my obligations and duties as an independent non-executive Director.

I report the performance of my duties as the independent non-executive Director during 2024 as follows:

I. BASIC INFORMATION ABOUT THE INDEPENDENT DIRECTOR**(I) Personal work experiences, professional background and part-time situation**

Chen Junping, Chinese, female, aged 60, holds a doctorate in accounting from the China Academy of Fiscal Sciences. Ms. Chen was formerly the director of the Financial Management Teaching and Research Room of the Finance Department of the Central Finance Management Cadre College, an associate professor and a master’s degree tutor of the Finance Department of the Central University of Finance and Economics, and an associate professor and a master’s degree tutor of the School of Accounting of the Central University of Finance and Economics. Currently, she is a professor and a master’s degree tutor at the School of Accounting of Central University of Finance and Economics, and she has served an independent non-executive Director of the eleventh session of the Board of the Company since 27 June 2024.

(II) Positions held in the special committees under the Board

As a chairman of the audit committee and the member of the remuneration and monitoring committee, I proactively participated in the special committees under the Board, while focusing on exerting my own professional advantages to provide strong supports for the scientific decision-making of the Board and related special committees under the Board.

(III) Statement on whether the independence is affected

I do not hold any duties other than that of the independent Director, or hold any duties in substantial Shareholders of the Company. There is no relationship between me and the Company and its substantial Shareholders or interested institutions and persons that may have impact on my independent and objective judgments. I do not gain any additional interests which are not disclosed from the Company and its substantial Shareholders or interested institutions and persons. As such, the independence is not affected.

During 2024, as the independent non-executive Director of the Company, I earnestly executed my powers, performed my duties according to laws and regulations, fully played my role as an independent non-executive Director, and better protected the standardised operations of the Company and the interests of Shareholders as a whole, without allowing any issue to affect my independence.

II. PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTOR DURING THE YEAR**(I) Attendance of the general meetings and Board meetings**

As an independent Director, I actively understood and obtained conditions and materials required for making decisions before the Board meetings, deeply understood the operation of the Company and made full preparation for making important decisions of the Board meetings. At the meetings, I carefully considered the resolutions, proactively participated in discussions and proposed rational proposals, thereby playing a positive role in the scientific decision-making of the Board meetings.

In 2024, the Company held 2 general meetings and 9 Board meetings. My attendance and votes are as follows:

(1) Attendance of the general meetings and Board meetings:

Name of Director	Independent Director or not	Required attendance of Board meetings during the year	Attendance in person	Attendance by communication equipment	Attendance by proxy	Absence	Absence from two consecutive meetings or not	Number of general meetings attended
Chen Junping	Yes	5	0	5	0	0	No	1

(2) Objection to the Relevant Matters of the Company:

Name of Director	Independent Director or not	Objections raised	Details of objection	Remark
Chen Junping	Yes	No	No	—

(II) Attendance to the meetings of special committees under the Board

The Board of the Company has set up four special committees, namely the strategic committee, audit committee, nomination committee and remuneration and monitoring committee. Each of the special committees actively works and diligently performs the duties, which procures all operating activities of the Company to conduct smoothly. In 2024, the Company held 12 audit committee meetings (I attended 6 of them), 4 remuneration and monitoring committee meetings (I attended 1 of them). As the chairman of the audit committee of the Board of the Company, and a member of the remuneration and monitoring committee of the Board of the Company, I attended all the meetings that should be attended to perform our duties faithfully, so that the committees operated within their standardised frameworks and played their respective roles.

(III) Attendance to special meetings of independent Directors

In 2024, the Company convened a total of 5 special meetings of independent Directors, and I was required to attend 4 of them, all of which were attended physically as I was required to attend. The details are listed in the table below:

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The Second Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 June 2024	The “Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry” was considered and approved.	Yes
The Third Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	16 August 2024	<ol style="list-style-type: none"> 1. The “Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company” was considered and approved; 2. The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved. 	Yes

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The Fourth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	6 December 2024	The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved.	Yes
The Fifth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	30 December 2024	The “Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park” was considered and approved.	Yes

(IV) Communications with the accounting firm

After joining the Company, I actively conducted several rounds of in-depth communication with WUYIGE Certified Public Accountants LLP, the auditor engaged by the Company on financial statement auditing and internal control auditing for 2024. Through these exchanges, I listened to detailed reports on the working progress of the financial report auditing and internal control auditing, and conducted comprehensive and detailed discussions on the specific conditions of the Company’s auditing progress, the Company’s financial and business status, and other core particulars. These communication practices ensured a comprehensive understanding of the auditing of the Company and provided a solid basis for subsequent decision-makings.

(V) Communications and exchanges with the minority Shareholders

During my attendance at the 2023 Annual General Meeting of the Company, I took the initiative to conduct in-depth communications and exchanges with minority Shareholders on the financial condition of the Company as well as its production and operation. Similarly, at the 2023 Annual Results Presentation Meeting, I also provided detailed answers and exchanges in response to the concerns of minority Shareholders regarding the Company’s business development and financial indicators. In the subsequent performance of my duties, I continued to pay attention to and actively safeguard the legitimate rights and interests of minority Shareholders to ensure that their points of view voiced gain answers with proper response.

(VI) Works performed on-site in the Company

In 2024, I attended the general meetings, Board meetings and meetings of the special committees under the Board in the Company physically and participated in the consideration of relevant resolutions. During the period, I also conducted a number of special communications with the accounting firm and the management of the Company, with participations in various field surveys and business training activities. According to statistics, these activities for the performance of duties took about 20 working days in total.

The Company is required to provide information about the resolutions on significant matters considered and decided by the Board and its special committees in strict accordance with the schedule stipulated in the Articles of Association, and all resolutions are analysed and examined in an objective and prudent manner. I will make timely enquiries with the relevant departments and personnel of the Company when necessary. When attending relevant meetings, I actively participate in the discussion and consideration of resolutions, express independent opinions independently, objectively and adequately in accordance with the laws, while voting prudently and put forward rationalised proposals to the Board. Meanwhile, I also express independent opinions or special explanations on particular significant matters occurring in the Company objectively in accordance with the law.

In order to continuously pay attention to the implementation and effectiveness of the resolutions, I heard a report on the implementation of the Board resolutions and authorised matters by the management on one occasion during the reporting period, thereby strengthening the supervision of the implementation of the resolutions. During the year, I also participated in a number of on-site surveys for independent Directors to gain an on-site and in-depth understanding of the production and operation, as well as the reform and development of the relevant subsidiaries as well as the implementation and progress of the relevant projects. On this basis, a number of particular management proposals were put forward and a special survey report was formed and reported to the Board of the Company. In the course of the surveys, I also inspected the implementation of the relevant Board resolutions in order to promote the effective implementation of the resolutions.

In order to better fulfil the duties as an independent Director, I also actively communicated with the Chairman, other executive and non-executive Directors, members of the supervisory committee, the management and the secretary to the Board of the Company, among which, I participated in the communication meetings with the non-executive Directors and the Chairman, and listened to the briefing by the Chairman on the basic information of the Company's development and the operation of the Board in 2024. After sufficient practices of communication and exchange, constructive suggestions were made to further enhance the operation of the Board and effectively improve the quality and efficiency of the Board's decision-making. In addition, a comprehensive understanding of the Company's operation was gained through various channels such as browsing the Company's website and accessing the information on the daily production and operation as well as the financial condition of the Company.

(VII) External guarantee and misappropriation of capital

There were no external guarantee and misappropriation of capital of the Company.

(VIII) Mortgage loans

On 16 August 2024, the Resolution in relation to the Application made to Tianjin Branch of Construction Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company and the Resolution in relation to the Application made to Tianjin Branch of Shanghai Pudong Development Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company were considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

(IX) Disposal of assets

There was no disposal of assets by the Company.

(X) The deposit and use of funds raised

On 16 August 2024, the Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in the First Half of 2024 was considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

Having fully understood and reviewed the resolution at the meeting of the Company, I was of the view that the Company has strictly managed the raised funds in accordance with the provisions of the “Administrative Measure of Raised Funds” and the use of the raised funds has fulfilled the corresponding decision-making procedures. The Company’s deposit and utilisation of the funds raised were in compliance with the relevant regulations of the CSRC, the Shanghai Stock Exchange and the Company, and there were no irregularities in the use of the raised funds, no change or disguised change in the investment of the raised funds and no damage to the legitimate interests of the Company and its Shareholders, especially the minority Shareholders.

(XI) Changes of accounting policies

There have been no changes in the accounting policies of the Company during my tenure.

(XII) Commitments fulfilled by the Company and the Shareholders

The Company and the Shareholders have strictly fulfilled the commitments. No violation to the commitments among the Company, controlling Shareholders and de facto controllers has been discovered.

(XIII) Implementation of information disclosure

During 2024, the Company strictly complied with the requirements under the relevant laws and regulations, including the “Security Law”, the “Rules Governing the Listing of Stocks” in the PRC and Hong Kong, the “Administrative Measures for Disclosure of Information of Listed Companies” and the Articles of Association to ensure the disclosure of information of the Company is on a truthful, accurate, timely and complete basis.

(XIV) Implementation of internal control

The Company has established a relatively comprehensive internal control system which is in compliance with the regulations and requirements of the relevant laws and regulations of the PRC. The internal control system of the Company is legal, reasonable and effective. It can reasonably ensure that the operation of the Company is developed in an orderly manner, that the financial information of the Company is true, legal and complete, that the information is disclosed in a true, accurate, complete and timely manner, that all investors are treated equally, openly and fairly, and effectively ensure that the interests of the Company and the investors are protected.

(XV) Other circumstances which require explanations

1. I had not proposed to convene Board meetings;
2. I had not proposed to convene extraordinary general meetings;
3. I had not proposed to appoint or remove the accounting firm;
4. I had not independently engaged any external auditors and advisers.

**III. HIGHLIGHTS OF THE PERFORMANCE OF DUTIES BY THE INDEPENDENT
DIRECTORS FOR THE YEAR**

In 2024, I continued to pay attention to the operating results of the Company and the implementation of the resolutions of the general meetings and Board meetings, the completeness and truthfulness of information disclosure, the nomination and remuneration of members of the senior management; matters that may cause significant impact or loss that harm the interests of minority Shareholders, which mainly include the following aspects:

(I) Connected transactions subject to disclosure

1. On 28 June 2024, the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 second meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. The transaction price of the connected transaction is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith by comprehensively taking into account the technical requirements of the equipment, the price of the products and confidentiality. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry shall be submitted to the eighth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

2. On 16 August 2024, the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction as mentioned in the resolution is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. Also, the transaction price of the connected transaction as mentioned in the resolution is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I

agreed that the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

3. On 16 August 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

4. On 6 December 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the ninth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fourth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an

advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the ninth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

5. On 30 December 2024, the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park was considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fifth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the termination of the connected transaction agreement is based on the letter of notification served in writing by the counterparty with the actual conditions taken into account. There is no harm to the interests of the Company and all Shareholders, especially minority Shareholders. And there is no prejudice to the independence of the Company. In view of the above, I agreed that the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park shall be submitted to the tenth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

(II) Plans involving change or waiver of undertaking by the listed company and relevant parties

There were no such circumstances in the Company during the year.

(III) Decisions and measures adopted by the Board of an acquiree listed company in respect of the acquisition

There were no such circumstances in the Company during the year.

(IV) Disclosure of financial information and internal control evaluation reports in financial and accounting reports and periodic reports

During the reporting period, the financial information disclosed in the Company's financial and accounting reports and regular reports was accurate, timely and complete. I had no objection to the disclosure of the report on the evaluation of internal control for 2024 by the Company.

(V) Appointment or dismissal of accounting firms that undertake audit services for the listed companies

The Company has not appointed or dismissed any accounting firm during my tenure.

(VI) Appointment or dismissal of the chief financial officer of the listed company

There were no such circumstances in the Company during the year.

(VII) Change of accounting policies and accounting estimates, or correction of significant accounting errors due to reasons other than changes in accounting standards

There were no such circumstances in the Company during the year.

(VIII) Nomination, appointment or dismissal of the directors, as well as appointment or dismissal of the senior management

On 28 June 2024, the Resolution in relation to the Change of the Relevant Members of the Audit Committee and the Remuneration and Monitoring Committee of the Eleventh Session of the Board was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(IX) Remuneration of directors and the senior management

On 30 December 2024, the Resolution in relation to the Change of Non-executive Directors of the Eleventh Session of the Board and the Resolution in relation to the Remuneration of Non-executive Directors of the Eleventh Session of the Board of the Company and the Entering into of a Written Contract were considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

IV. OVERALL COMMENT AND ADVICE

During my tenure in 2024, I diligently and faithfully performed my duties as an independent non-executive Director, fully utilised my professional advantages and provided the Company with many constructive and professional opinions. During the year, I always remained steadfast in my position and strived to promote the healthy development of the Company. Looking ahead to 2025, I will continue to uphold the seriousness in performing my duties, and will continue to enhance my professionalism based on the principles of greater prudence, diligence and faithfulness. To this end, I will continue to strengthen my learning and keep abreast of industry trends in order to ensure that my expertise and skills are always up-to-date. Meanwhile, I will also pay more attention to communication with all parties, including the management, other Directors and Shareholders of the Company, by various means of exchange, with a view to improving the overall decision-making capacity of the Board.

For my future works, I will endeavour to promote the steady development of the Company and establish a good image of the Company with honesty and trustworthiness. Through my own efforts, I will contribute my wisdom and strengths to the development of the Company to a larger extent, so that the Company can maintain its leading position in the keen market competition and achieve sustainable development.

Independent non-executive Director

Chen Junping

28 March 2025

Zhao Xuguang

During my tenure as an independent non-executive Director of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”), I always strictly complied with the relevant laws and regulations such as the “Company Law”, the “Securities Law”, the “Rules for Independent Directors of Listed Companies” and the “Listing Rules of Shanghai Stock Exchange”, as well as the requirements of internal rules and regulations of the Company such as the Articles of Association and the “Work Rules for Independent Directors”. In the course of my works, I adhered to a position of independence, objectivity and fairness, and performed my own responsibilities and duties with a loyal, diligent and conscientious attitude. I paid close attention to the production and operation dynamics of the Company, grasped comprehensive development of the Company, proactively participated in relevant meetings, carefully considered various resolutions submitted by the Board, and independently gave opinions on relevant affairs of the Company. I gave full play to my supervisory and advisory role as an independent non-executive Director, ensured the scientific rationality of decision-making of the Board and the regulated operation of the Company effectively, effectively ensured the standardized management of the Company and protected the legal interests of Shareholders, and comprehensively performed my duties and responsibilities as an independent non-executive Director.

I report the performance of my duties as the independent non-executive Director during 2024 as follows:

I. BASIC INFORMATION ABOUT INDEPENDENT DIRECTOR**(I) Personal work experiences, professional background and part-time situation**

Zhao Xuguang, Chinese, male, aged 46. He obtained a doctoral degree in law from Renmin University of China. Mr. Zhao was an associate professor, an assistant to the dean of the School of Humanities and Social Sciences, the person in charge of undergraduate and master programs of law in North China Electric Power University, and the independent non-executive Director of the tenth session of the Board of the Company from 9 June 2020 to 16 June 2023. He is currently the deputy dean, professor, and tutor of master programs of the School of Humanities and Social Sciences in North China Electric Power University; he is also a director of the Legal Writing Association of China Law Society, the executive vice president of the Beijing Legal Negotiation Society, and an independent non-executive Director of the eleventh session of the Board of the Company.

(II) Positions held in the special committees under the Board

As the chairman of the nomination committee and a member of the audit committee, I proactively participated in the special committees under the Board, while focusing on exerting my own professional advantages to provide strong supports for the scientific decision-making of the Board and related special committees under the Board.

(III) Statement on whether the independence is affected

I do not hold any duties other than that of the independent Director, or hold any duties in substantial Shareholders of the Company. There is no relationship between me and the Company and its substantial Shareholders or interested institutions and persons that may have impact on my independent and objective judgments. I do not gain any additional interests which are not disclosed from the Company and its substantial Shareholders or interested institutions and persons. As such, the independence is not affected.

During 2024, as the independent non-executive Director of the Company, I earnestly executed my powers, performed my duties according to laws and regulations, fully played my role as an independent non-executive Director, and better protected the standardised operations of the Company and the interests of Shareholders as a whole, without allowing any issue to affect my independence.

II. PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTOR DURING THE YEAR**(I) Attendance of the general meetings and Board meetings**

As an independent Director, I actively understood and obtained conditions and materials required for making decisions before the Board meetings, deeply understood the operation of the Company and made full preparation for making important decisions of the Board meetings. At the meetings, I carefully considered the resolutions, proactively participated in discussions and proposed rational proposals, thereby playing a positive role in the scientific decision-making of the Board meetings.

In 2024, the Company held 2 general meetings and 9 Board meetings. My attendance and votes are as follows:

(1) Attendance of the general meetings and Board meetings:

Name of Director	Independent Director or not	Required attendance of Board meetings during the year	Attendance in person	Attendance by communication equipment	Attendance by proxy	Absence	Absence from two consecutive meetings or not	Number of general meetings attended
Zhao Xuguang	Yes	9	1	8	0	0	No	2

(2) Objection to the Relevant Matters of the Company:

Name of Director	Independent		Details of objection	Remark
	Director or not	Objections raised		
Zhao Xuguang	Yes	No	No	–

(II) Attendance to the meetings of special committees under the Board

The Board of the Company has set up four special committees, namely the strategic committee, audit committee, nomination committee and remuneration and monitoring committee. Each of the special committees actively works and diligently performs the duties, which procures all operating activities of the Company to conduct smoothly. In 2024, the Company held 3 nomination committee meetings and 12 audit committee meetings. As the chairman of the nomination committee and a member of the audit committee of the Board of the Company, I attended all the meetings that should be attended to perform our duties faithfully, so that the committees operated within their standardised frameworks and played their respective roles.

(III) Attendance to special meetings of independent Directors

In 2024, the Company convened a total of 5 special meetings of independent Directors, and I attended all of them physically. The details are listed in the table below:

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The First Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 May 2024	The “Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder” was considered and approved.	Yes
The Second Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 June 2024	The “Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry” was considered and approved.	Yes

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The Third Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	16 August 2024	<ol style="list-style-type: none"> 1. The “Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company” was considered and approved; 2. The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved. 	Yes
The Fourth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	6 December 2024	The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved.	Yes
The Fifth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	30 December 2024	The “Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park” was considered and approved.	Yes

(IV) Communications with the accounting firm

During the critical period of the preparation of the 2023 annual report, a formal meeting was held with auditors for the year engaged by the Company, ShineWing Certified Public Accountants (Special General Partnership) and Da Hua Certified Public Accountants (Special General Partnership). During the meeting, I carefully listened to the comprehensive reports of the two firms on the financial report auditing and internal control auditing, and conducted in-depth and detailed communication with the firms on the specific arrangements for the audit works of the Company, the audit progress, the financial and business conditions and other core topics of the Company for 2023.

(V) Communications and exchanges with the minority Shareholders

During my attendance at the 2023 Annual General Meeting, I took the initiative to exchange with minority Shareholders and conducted in-depth communications on the financial position, production and operation of the Company, and other issues they were concerned about. Meanwhile, at the Annual Results Presentation Meeting, I also provided detailed answers and exchanges on prevailing issues such as business development prospects and financial indicators of the Company that minority Shareholders were concerned about. During the performance of my duties, I always paid attention to and actively protected the legitimate rights and interests of minority Shareholders, and paid close attention to and carefully replied to every opinion and suggestion.

(VI) Works performed on-site in the Company

In 2024, I attended the general meetings, the Board meetings and all the meetings of special committees under the Board of the Company, and actively participated in the consideration and discussion of relevant resolutions. During the period, I also conducted a number of special communications with the accounting firm and the management of the Company, and conducted an in-depth discussion on issues such as the finance and business of the Company. In addition, I also participated in on-site surveys and business training activities, etc. The total duration of on-site activities on duty performance was approximately 28 working days.

I strictly require the Company to provide relevant information about the resolutions on significant matters considered by the Board and its special committees in strict accordance with the schedule stipulated in the Articles of Association, and all resolutions are studied and analysed in an objective and prudent manner. When attending meetings, I actively participate in the discussion and consideration of resolutions, express my own opinions independently, objectively and adequately in accordance with the laws, while voting prudently and put forward a number of rationalised proposals to the Board. Meanwhile, I also express independent opinions or special explanations on particular significant matters occurring in the Company objectively in accordance with the laws, while fully performing my duties as an independent Director.

In order to continuously pay attention to the implementation and effectiveness of the resolutions, I heard the reports on the implementation of the Board resolutions and authorised matters by the management on two occasions during the reporting period, strengthening the supervision of the implementation of the resolutions. During the year, I also participated in a number of on-site surveys for independent Directors to gain an on-site and in-depth understanding of the production and operation, as well as the reform and development of the relevant subsidiaries as well as the implementation and progress of the projects. On this basis, a number of particular management proposals were put forward and a special survey report was formed and reported to the Board. In the course of the surveys, I also inspected the implementation of the Board resolutions on-site in order to effectively promote the finalisation and implementation of the resolutions.

In order to better fulfil the duties as an independent Director, I also actively communicated and collaborated with the Chairman, other executive and non-executive Directors, members of the supervisory committee, the management and the secretary to the Board of the Company. I participated in the communication meetings with the non-executive Directors and the Chairman, and seriously listened to the briefing by the Chairman on the information of the Company's development and the operation of the Board in 2024. After sufficient practices of communication and exchange, constructive opinions were made to further enhance the operation of the Board and improve the quality and efficiency of the Board's decision-making. In addition, a comprehensive and in-depth understanding of the Company's operation and development trends were gained through various ways such as browsing the Company's website and accessing the information on the daily production and operation as well as the financial condition of the Company.

(VII) External guarantee and misappropriation of capital

There were no external guarantee and misappropriation of capital of the Company.

(VIII) Mortgage loans

On 16 August 2024, the Resolution in relation to the Application made to Tianjin Branch of Construction Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company and the Resolution in relation to the Application made to Tianjin Branch of Shanghai Pudong Development Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company were considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

(IX) Disposal of assets

There was no disposal of assets by the Company.

(X) The deposit and use of funds raised

On 16 August 2024, the Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in the First Half of 2024 was considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

Having fully understood and reviewed the resolution at the meeting of the Company, I was of the view that the Company has strictly managed the raised funds in accordance with the provisions of the “Administrative Measures of Raised Funds” and the use of the raised funds has fulfilled the corresponding decision-making procedures. The Company’s deposit and utilisation of the funds raised were in compliance with the relevant regulations of the CSRC, the Shanghai Stock Exchange and the Company, and there were no irregularities in the use of the raised funds, no change or disguised change in the investment of the raised funds and no damage to the legitimate interests of the Company and its Shareholders, especially the minority Shareholders.

(XI) Changes of accounting policies

There have been no changes in the accounting policies of the Company during my tenure.

(XII) Commitments fulfilled by the Company and the Shareholders

The Company and the Shareholders have strictly fulfilled the commitments. No violation to the commitments among the Company, controlling Shareholders and de facto controllers has been discovered.

(XIII) Implementation of information disclosure

During 2024, the Company strictly complied with the requirements under the relevant laws and regulations, including the “Security Law”, the “Rules Governing the Listing of Stocks” in the PRC and Hong Kong, the “Administrative Measures for Disclosure of Information of Listed Companies” and the Articles of Association to ensure the disclosure of information of the Company is on a truthful, accurate, timely and complete basis.

(XIV) Implementation of internal control

The Company has established a relatively comprehensive internal control system which is in compliance with the regulations and requirements of the relevant laws and regulations of the PRC. The internal control system of the Company is legal, reasonable and effective. It can reasonably ensure that the operation of the Company is developed in an orderly manner, that the financial information of the Company is true, legal and complete, that the information is disclosed in a true, accurate, complete and timely manner, that all investors are treated equally, openly and fairly, and effectively ensure that the interests of the Company and the investors are protected.

(XV) Other circumstances which require explanations

1. I had not proposed to convene Board meetings;
2. I had not proposed to convene extraordinary general meetings;
3. I had not proposed to appoint or remove the accounting firm;
4. I had not independently engaged any external auditors and advisers.

III. HIGHLIGHTS OF THE PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTORS FOR THE YEAR

In 2024, I continued to pay attention to the operating results of the Company and the implementation of the resolutions of the general meetings and Board meetings, the completeness and truthfulness of information disclosure, the nomination and remuneration of members of the senior management; matters that may cause significant impact or loss that harm the interests of minority Shareholders, which mainly include the following aspects:

(I) Connected transactions subject to disclosure

1. On 28 May 2024, the Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder was considered and approved at the sixth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 first meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the relevant arrangements set out in the resolution do not violate the relevant contents of the “Undertaking Letter Regarding Avoidance of Horizontal Competition” issued by Jingcheng Machinery Electric. Meanwhile, they are conducive to the mitigation of the operational risks of the Company and conducive to the sustainable and steady development of the Company’s principal businesses, thus being in line with the Company’s actual production and operation and the relevant assets without prejudice to the interests of the Company. Also, the arrangements are in line with the “Guiding Opinions in relation to Promoting the Solving of Horizontal Competition and the Regulation of Connected Transactions by the State-owned Shareholder and the Listed Companies under Its Control” (Guo Zi Fa Chan Quan [2013] No.202) and relevant regulatory requirements. The connected transaction of entrusted equity management is necessary and reasonable, and the pricing of the transaction is fair. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder shall

be submitted to the sixth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

2. On 28 June 2024, the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 second meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. The transaction price of the connected transaction is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith by comprehensively taking into account the technical requirements of the equipment, the price of the products and confidentiality. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry shall be submitted to the eighth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

3. On 16 August 2024, the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction as mentioned in the resolution is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. Also, the transaction price of the connected transaction as mentioned in the resolution is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of

Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

4. On 16 August 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

5. On 6 December 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the ninth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fourth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the

upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the ninth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

6. On 30 December 2024, the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park was considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fifth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the termination of the connected transaction agreement is based on the letter of notification served in writing by the counterparty with the actual conditions taken into account. There is no harm to the interests of the Company and all Shareholders, especially minority Shareholders. And there is no prejudice to the independence of the Company. In view of the above, I agreed that the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park shall be submitted to the tenth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

(II) Plans involving change or waiver of undertaking by the listed company and relevant parties

There were no such circumstances in the Company during the year.

(III) Decisions and measures adopted by the Board of an acquiree listed company in respect of the acquisition

There were no such circumstances in the Company during the year.

(IV) Disclosure of financial information and internal control evaluation reports in financial and accounting reports and periodic reports

During the reporting period, the financial information disclosed in the Company's financial and accounting reports and regular reports was accurate, timely and complete. I had no objection to the disclosure of the report on the evaluation of internal control for 2024 by the Company.

(V) Appointment or dismissal of accounting firms that undertake audit services for the listed companies

On 28 May 2024, the Resolution in Relation to the Selection and Appointment of Auditor for the Financial Statements Audit and Internal Control Audit for 2024 was considered and approved at the sixth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(VI) Appointment or dismissal of the chief financial officer of the listed company

There were no such circumstances in the Company during the year.

(VII) Change of accounting policies and accounting estimates, or correction of significant accounting errors due to reasons other than changes in accounting standards

There were no such circumstances in the Company during the year.

(VIII) Nomination, appointment or dismissal of the directors, as well as appointment or dismissal of the senior management

On 28 June 2024, the Resolution in relation to the Change of the Relevant Members of the Audit Committee and the Remuneration and Monitoring Committee of the Eleventh Session of the Board was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(IX) Remuneration of directors and the senior management

On 30 December 2024, the Resolution in relation to the Change of Non-executive Directors of the Eleventh Session of the Board and the Resolution in relation to the Remuneration of Non-executive Directors of the Eleventh Session of the Board of the Company and the Entering into of a Written Contract were considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

IV. OVERALL COMMENT AND ADVICE

During my tenure as an independent non-executive Director in 2024, I always maintained my diligent and dedicated attitude and faithfully performed my duties. I fully utilised my own professional background and advantages to deeply analyze and scrutinise the operations of the Company, and put forward a number of constructive and forward-looking professional opinions and suggestions for the Company. During the year, I always remained steadfast in my position, actively participated in various decision-making processes of the Company, and endeavoured to promote the development of the Company in a healthy and stable direction.

Looking ahead to 2025, I will continue to maintain this seriousness in performing my duties, and carry out my works in accordance with the principles of greater prudence, diligence and faithfulness. I will continue to enhance my professionalism and abilities, keep abreast of the latest trends in the development of the industry through continuing learning and practice, in order to ensure that my expertise and skills are always up-to-date to meet the evolving needs of the Company.

Meanwhile, I will pay more attention to conducting communication and exchanges with the management, other Directors and Shareholders of the Company. I will actively listen to the opinions and suggestions of all parties, strengthen the collaboration and coordination with all parties, work together to improve the overall level of decision-making and efficiency of the Board, and endeavour to promote the steady and long-term development of the Company.

Independent non-executive Director
Zhao Xuguang
28 March 2025

Liu Jingtai

During my tenure as an independent non-executive Director of Beijing Jingcheng Machinery Electric Company Limited (the “Company”), I strictly complied with the laws and regulations such as the “Company Law”, the “Securities Law”, the “Administrative Measures on the Independent Directors of Listed Companies” and the “Listing Rules of Shanghai Stock Exchange”, as well as the regulations and requirements of the Articles of Association and the “Work System for Independent Directors”. I sincerely performed my responsibilities and duties diligently and conscientiously adhering to the principle of independence, objectivity and fairness, grasped the production and management condition of the Company in a timely manner, paid close attention to the comprehensive development of the Company, proactively attended relevant meetings, carefully considered various Board resolutions, gave independent opinions on relevant affairs of the Company, gave full play to the role of independent non-executive Directors, secured the scientific decision-making of the Board and the regulated operation of the Company effectively, properly ensured the standardized operations of the Company and protected the legal interests of Shareholders, and earnestly performed my responsibilities and duties as an independent non-executive Director.

I report the performance of my duties as the independent non-executive Director during 2024 as follows:

I. BASIC INFORMATION ABOUT INDEPENDENT DIRECTOR**(I) Personal work experiences, professional background and part-time situation**

Liu Jingtai, Chinese, male, aged 61. He obtained a doctoral degree in engineering from Nankai University. Mr. Liu was an associate professor of Nankai University, the deputy director of the Institute of Robotics and Information Automation of Nankai University, external director of Tianjin Zhonghuan Electronic Information (Group) Co., Ltd., and the independent non-executive Director of the tenth session of the Board of the Company from 9 June 2020 to 16 June 2023. He is currently a professor and tutor of doctoral programs of the School of Artificial Intelligence of Nankai University, director of the Institute of Robotics and Information Automation of Nankai University, and an independent non-executive Director of the eleventh session of the Board of the Company.

(II) Positions held in the special committees under the Board

As the chairman of the remuneration and monitoring committee and a member of the strategy committee, I proactively participated in the special committees under the Board, while focusing on exerting my own professional advantages to provide strong supports for the scientific decision-making of the Board and related special committees under the Board.

(III) Statement on whether the independence is affected

I do not hold any duties other than that of the independent Director, or hold any duties in substantial Shareholders of the Company. There is no relationship between me and the Company and its substantial Shareholders or interested institutions and persons that may have impact on my independent and objective judgments. I do not gain any additional interests which are not disclosed from the Company and its substantial Shareholders or interested institutions and persons. As such, the independence is not affected.

During 2024, as the independent non-executive Director of the Company, I earnestly executed my powers, performed my duties according to laws and regulations, fully played my role as an independent non-executive Director, and better protected the standardised operations of the Company and the interests of Shareholders as a whole, without allowing any issue to affect my independence.

II. PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTOR DURING THE YEAR**(I) Attendance of the general meetings and Board meetings**

As an independent Director, I actively understood and obtained conditions and materials required for making decisions before the Board meetings, deeply understood the operation of the Company and made full preparation for making important decisions of the Board meetings. At the meetings, I carefully considered the resolutions, proactively participated in discussions and proposed rational proposals, thereby playing a positive role in the scientific decision-making of the Board meetings.

In 2024, the Company held 2 general meetings and 9 Board meetings. My attendance and votes are as follows:

(1) Attendance of the general meetings and Board meetings:

Name of Director	Independent Director or not	Required attendance of Board meetings during the year	Attendance in person	Attendance by communication equipment	Attendance by proxy	Absence	Absence from two consecutive meetings or not	Number of general meetings attended
Liu Jingtai	Yes	9	1	8	0	0	No	2

(2) Objection to the Relevant Matters of the Company:

Name of Director	Independent	Objections raised	Details of objection	Remark
	Director or not			
Liu Jingtai	Yes	No	No	–

(II) Attendance to the meetings of special committees under the Board

The Board of the Company has set up four special committees, namely the strategy committee, audit committee, nomination committee and remuneration and monitoring committee. Each of the special committees actively works and diligently performs the duties, which procures all operating activities of the Company to conduct smoothly. In 2024, the Company held 4 remuneration and monitoring committee meetings and 3 strategy committee meetings. As the chairman of the remuneration and monitoring committee and a member of the strategy committee of the Board of the Company, I attended all the meetings that should be attended to perform our duties faithfully, so that the committees operated within their standardised frameworks and played their respective roles.

(III) Attendance to special meetings of independent Directors

In 2024, the Company convened a total of 5 special meetings of independent Directors, and I attended all of them physically. The details are listed in the table below:

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The First Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 May 2024	The “Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder” was considered and approved.	Yes
The Second Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 June 2024	The “Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry” was considered and approved.	Yes

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The Third Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	16 August 2024	<ol style="list-style-type: none"> 1. The “Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company” was considered and approved; 2. The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved. 	Yes
The Fourth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	6 December 2024	The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved.	Yes
The Fifth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	30 December 2024	The “Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park” was considered and approved.	Yes

(IV) Communications with the accounting firm

During the preparation period of the 2023 annual report, meetings were held with ShineWing Certified Public Accountants (Special General Partnership) and Da Hua Certified Public Accountants (Special General Partnership), the auditors engaged by the Company for 2023, in order to listen to the work reports on the financial report auditing and the internal control auditing and to conduct in-depth practices of communication and exchange on the progress of auditing of the Company for 2023, the financial condition and business status of the Company and other particulars.

(V) Communications and exchanges with the minority Shareholders

During my attendance at the 2023 Annual General Meeting of the Company, I conducted communications and exchanges with minority Shareholders on the financial condition of the Company as well as its production and operation. During my attendance at the 2023 Annual Results Presentation Meeting, I conducted communications and exchanges in response to the concerns of minority Shareholders regarding the Company's business development and financial indicators. In the subsequent performance of my duties, I continued to pay attention to and actively safeguard the legitimate rights and interests of minority Shareholders.

(VI) Works performed on-site in the Company

In 2024, I attended the general meetings, Board meetings and meetings of the special committees under the Board in the Company as well as studying and considering the relevant resolutions. I also conducted special communications with the accounting firm and the management of the Company, with participations in various field surveys, business trainings and other practices of performance of duties, all of which took about 28 working days in total.

The Company is required to provide information about the resolutions on significant matters considered and decided by the Board of the Company and its special committees in strict accordance with the schedule stipulated in the Articles of Association, and all resolutions are analysed and examined in an objective and prudent manner. I will make timely enquiries with the relevant departments and personnel of the Company based on the actual conditions. When attending the general meetings, Board meetings and the relevant meetings of special committees under the Board of the Company, I actively participate in the discussion and consideration of resolutions, and express independent opinions independently, objectively and adequately in accordance with the laws, while voting prudently and putting forward rationalised proposals to the Board. Also, I express independent opinions or special explanations on particular significant matters occurring in the Company objectively in accordance with the law. For the purpose of continuously paying attention to the implementation and effectiveness of the resolutions, during the reporting period, I heard the reports on the implementation of the Board resolutions and authorised matters by the management on two occasions, thereby strengthening the supervision of the implementation of the resolutions.

During the year, I also participated in a number of on-site surveys for independent Directors to gain an on-site and in-depth understanding of the production and operation, as well as the reform and development of the relevant subsidiaries as well as the implementation and progress of the relevant projects. A number of particular management proposals were put forward and a special survey report was formed and reported to the Board of the Company. In the course of the surveys, I also inspected the implementation of the relevant Board resolutions in order to promote the effective implementation of the resolutions.

In order to better fulfil the duties as an independent Director, I also actively communicated with the Chairman, other executive and non-executive Directors, members of the supervisory committee, the management and the secretary to the Board of the Company, among which, I participated in the communication meetings with the non-executive Directors and the Chairman, and listened to the briefing by the Chairman on the basic information of the Company's development and the operation of the Board in 2024. After sufficient practices of communication and exchange, suggestions were made to further enhance the operation of the Board and effectively improve the quality and efficiency of the Board's decision-making. In addition, a comprehensive understanding of the Company's operation was gained through various channels such as browsing the Company's website and accessing the information on the daily production and operation as well as the financial condition of the Company.

(VII) External guarantee and misappropriation of capital

There were no external guarantee and misappropriation of capital of the Company.

(VIII) Mortgage loans

On 16 August 2024, the Resolution in relation to the Application made to Tianjin Branch of Construction Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company and the Resolution in relation to the Application made to Tianjin Branch of Shanghai Pudong Development Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company were considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

(IX) Disposal of assets

There was no disposal of assets by the Company.

(X) The deposit and use of funds raised

On 16 August 2024, the Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in the First Half of 2024 was considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

Having fully understood and reviewed the resolution at the meeting of the Company, I was of the view that the Company has strictly managed the raised funds in accordance with the provisions of the “Administrative Measures of Raised Funds” and the use of the raised funds has fulfilled the corresponding decision-making procedures. The Company’s deposit and utilisation of the funds raised were in compliance with the relevant regulations of the CSRC, the Shanghai Stock Exchange and the Company, and there were no irregularities in the use of the raised funds, no change or disguised change in the investment of the raised funds and no damage to the legitimate interests of the Company and its Shareholders, especially the minority Shareholders.

(XI) Changes of accounting policies

There have been no changes in the accounting policies of the Company during my tenure.

(XII) Commitments fulfilled by the Company and the Shareholders

The Company and the Shareholders have strictly fulfilled the commitments. No violation to the commitments among the Company, controlling Shareholders and de facto controllers has been discovered.

(XIII) Implementation of information disclosure

During 2024, the Company strictly complied with the requirements under the relevant laws and regulations, including the “Security Law”, the “Rules Governing the Listing of Stocks” in the PRC and Hong Kong, the “Administrative Measures for Disclosure of Information of Listed Companies” and the Articles of Association to ensure the disclosure of information of the Company is on a truthful, accurate, timely and complete basis.

(XIV) Implementation of internal control

The Company has established a relatively comprehensive internal control system which is in compliance with the regulations and requirements of the relevant laws and regulations of the PRC. The internal control system of the Company is legal, reasonable and effective. It can reasonably ensure that the operation of the Company is developed in an orderly manner, that the financial information of the Company is true, legal and complete, that the information is disclosed in a true, accurate, complete and timely manner, that all investors are treated equally, openly and fairly, and effectively ensure that the interests of the Company and the investors are protected.

(XV) Other circumstances which require explanations

1. I had not proposed to convene Board meetings;
2. I had not proposed to convene extraordinary general meetings;
3. I had not proposed to appoint or remove the accounting firm;
4. I had not independently engaged any external auditors and advisers.

III. HIGHLIGHTS OF THE PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTORS FOR THE YEAR

In 2024, I continued to pay attention to the operating results of the Company and the implementation of the resolutions of the general meetings and Board meetings, the completeness and truthfulness of information disclosure, the nomination and remuneration of members of the senior management; matters that may cause significant impact or loss that harm the interests of minority Shareholders, which mainly include the following aspects:

(I) Connected transactions subject to disclosure

1. On 28 May 2024, the Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder was considered and approved at the sixth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 first meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the relevant arrangements set out in the resolution do not violate the relevant contents of the “Undertaking Letter Regarding Avoidance of Horizontal Competition” issued by Jingcheng Machinery Electric. Meanwhile, they are conducive to the mitigation of the operational risks of the Company and conducive to the sustainable and steady development of the Company’s principal businesses, thus being in line with the Company’s actual production and operation and the relevant assets without prejudice to the interests of the Company. Also, the arrangements are in line with the “Guiding Opinions in relation to Promoting the Solving of Horizontal Competition and the Regulation of Connected Transactions by the State-owned Shareholder and the Listed Companies under Its Control” (Guo Zi Fa Chan Quan [2013] No.202) and relevant regulatory requirements. The connected transaction of entrusted equity management is necessary and reasonable, and the pricing of the transaction is fair. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder shall

be submitted to the sixth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

2. On 28 June 2024, the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 second meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. The transaction price of the connected transaction is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith by comprehensively taking into account the technical requirements of the equipment, the price of the products and confidentiality. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry shall be submitted to the eighth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

3. On 16 August 2024, the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction as mentioned in the resolution is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. Also, the transaction price of the connected transaction as mentioned in the resolution is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of

Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

4. On 16 August 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

5. On 6 December 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd. was considered and approved at the ninth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fourth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The

practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the ninth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

6. On 30 December 2024, the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park was considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fifth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the termination of the connected transaction agreement is based on the letter of notification served in writing by the counterparty with the actual conditions taken into account. There is no harm to the interests of the Company and all Shareholders, especially minority Shareholders. And there is no prejudice to the independence of the Company. In view of the above, I agreed that the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park shall be submitted to the tenth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

(II) Plans involving change or waiver of undertaking by the listed company and relevant parties

There were no such circumstances in the Company during the year.

(III) Decisions and measures adopted by the Board of an acquiree listed company in respect of the acquisition

There were no such circumstances in the Company during the year.

(IV) Disclosure of financial information and internal control evaluation reports in financial and accounting reports and periodic reports

During the reporting period, the financial information disclosed in the Company's financial and accounting reports and regular reports was accurate, timely and complete. I had no objection to the disclosure of the report on the evaluation of internal control for 2024 by the Company.

(V) Appointment or dismissal of accounting firms that undertake audit services for the listed companies

On 28 May 2024, the Resolution in relation to the Selection and Appointment of Auditor for the Financial Statements Audit and the Internal Control Audit for 2024 was considered and approved at the sixth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(VI) Appointment or dismissal of the chief financial officer of the listed company

There were no such circumstances in the Company during the year.

(VII) Change of accounting policies and accounting estimates, or correction of significant accounting errors due to reasons other than changes in accounting standards

There were no such circumstances in the Company during the year.

(VIII) Nomination, appointment or dismissal of the directors, as well as appointment or dismissal of the senior management

On 28 June 2024, the Resolution in relation to the Change of the Relevant Members of the Audit Committee and the Remuneration and Monitoring Committee of the Eleventh Session of the Board was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(IX) Remuneration of directors and the senior management

On 30 December 2024, the Resolution in relation to the Change of Non-executive Directors of the Eleventh Session of the Board and the Resolution in relation to the Remuneration of Non-executive Directors of the Eleventh Session of the Board of the

Company and the Entering into of a Written Contract were considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

IV. OVERALL COMMENT AND ADVICE

During my tenure in 2024, I diligently and faithfully performed my duties as required as an independent non-executive Director, fully utilised respective professional advantages and provided the Company with professional opinions. In 2025, I will continue to perform my duties seriously, to enhance my learning, to improve my professionalism and to strengthen communications based on the principles of greater prudence, diligence and faithfulness, thereby improving the decision-making capacity of the Board. Also, I will actively fulfil my duties as an independent non-executive Director, effectively play the role as an independent non-executive Director in decision-making and supervision, and effectively safeguard the legitimate rights and interests of the Company and all Shareholders, in particular the minority Shareholders, and play an active role in promoting the Company's steady development and establishing a good image of the Company with honesty and trustworthiness.

Independent non-executive Director

Liu Jingtai

28 March 2025

Luan Dalong

During my tenure as an independent non-executive Director of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”), I was deeply aware of the great responsibility, and since my taking the office, I have always taken laws and regulations as the bottom line and criterion for my actions. I strictly complied with the spirit and requirements of a series of national laws and regulations such as the “Company Law”, the “Securities Law”, the “Administrative Measures on the Independent Directors of Listed Companies” and the “Listing Rules of Shanghai Stock Exchange”, while deeply understanding and adhering to the specific regulations and detailed requirements of the Articles of Association and the “Work Rules for Independent Directors” to ensure that each of my works was in line with the standards and stood up to scrutiny. During my works, I was loyal to the interests of the Company, while being diligent in the performance of my duties. Also, I assumed my responsibilities for every process of decision-making by always adhering to the principle of independence, objectivity and fairness. I always maintained a keen insight on the production and operation of the Company, as well as a comprehensive understanding to the development trends of the Company through multiple channels and ways to ensure that I can accurately grasp the latest profile of the Company.

During my tenure, I effectively ensured the standardised operation of the Company, and enhanced the scientific and rational decision-making of the Board. I actively participated in the corporate governance, promoted the establishment of a sound internal control system of the Company, strengthened the risk management, and ensured the compliant operation of various businesses of the Company. Meanwhile, I also better protected the standardised operations of the Company and the legitimate interests of Shareholders, and contributed to the steady development of the Company.

I report the performance of my duties as the independent non-executive Director during 2024 in detail as follows:

I. BASIC INFORMATION ABOUT INDEPENDENT DIRECTOR**(I) Personal work experiences, professional background and part-time situation**

Luan Dalong, Chinese, male, aged 61. He obtained a doctoral degree in management science and engineering from Northwestern Polytechnical University. Mr. Luan was a researcher at the Academy of Military Science, and the independent non-executive Director of the tenth session of the Board of the Company from 9 June 2020 to 16 June 2023. He is currently an independent director of Aerospace Hi-Tech Holding Group Co., Ltd. and DHC Software Co Ltd., and an independent non-executive Director of the eleventh session of the Board of the Company.

(II) Positions held in the special committees under the Board

As a member of the nomination committee, I proactively participated in the special committees under the Board, while focusing on exerting my own professional advantages to provide strong supports for the scientific decision-making of the Board and related special committees under the Board.

(III) Statement on whether the independence is affected

I do not hold any duties other than that of the independent Director, or hold any duties in substantial Shareholders of the Company. There is no relationship between me and the Company and its substantial Shareholders or interested institutions and persons that may have impact on my independent and objective judgments. I do not gain any additional interests which are not disclosed from the Company and its substantial Shareholders or interested institutions and persons. As such, the independence is not affected.

During 2024, as the independent non-executive Director of the Company, I earnestly executed my powers, performed my duties according to laws and regulations, fully played my role as an independent non-executive Director, and better protected the standardised operations of the Company and the interests of Shareholders as a whole, without allowing any issue to affect my independence.

II. PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTOR DURING THE YEAR**(I) Attendance of the general meetings and Board meetings**

As an independent Director, I actively understood and obtained conditions and materials required for making decisions before the Board meetings, deeply understood the operation of the Company and made full preparation for making important decisions of the Board meetings. At the meetings, I carefully considered the resolutions, proactively participated in discussions and proposed rational proposals, thereby playing a positive role in the scientific decision-making of the Board meetings.

In 2024, the Company held 2 general meetings and 9 Board meetings. My attendance and votes are as follows:

(1) Attendance of the general meetings and Board meetings:

Name of Director	Independent Director or not	Required attendance of Board meetings during the year	Attendance in person	Attendance by communication equipment	Attendance by proxy	Absence	Absence from two consecutive meetings or not	Number of general meetings attended
Luan Dalong	Yes	9	1	8	0	0	No	2

(2) Objection to the Relevant Matters of the Company:

Name of Director	Independent Director or not	Objections raised	Details of objection	Remark
Luan Dalong	Yes	No	No	–

(II) Attendance to the meetings of special committees under the Board

The Board of the Company has set up four special committees, namely the strategic committee, audit committee, nomination committee and remuneration and monitoring committee. Each of the special committees actively works and diligently performs the duties, which procures all operating activities of the Company to conduct smoothly. In 2024, the Company held 3 nomination committee meetings. As a member of the nomination committee of the Board of the Company, I attended all the meetings that should be attended to perform our duties faithfully, so that the committees operated within their standardised frameworks and played their respective roles.

(III) Attendance to special meetings of independent Directors

In 2024, the Company convened a total of 5 special meetings of independent Directors, and I attended all of them physically. The details are listed in the table below:

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The First Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 May 2024	The “Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder” was considered and approved.	Yes
The Second Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	28 June 2024	The “Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry” was considered and approved.	Yes

Name of meetings	Date of meetings	Resolutions approved at the meetings	Attended or not
The Third Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	16 August 2024	<ol style="list-style-type: none"> 1. The “Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company” was considered and approved; 2. The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved. 	Yes
The Fourth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	6 December 2024	The “Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Beijing Tianhai Industry Co., Ltd. and Shanghai Sunwise Energy System Co., Ltd.” was considered and approved.	Yes
The Fifth Special Meeting in 2024 of Independent Directors of the Eleventh Session of the Board	30 December 2024	The “Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park” was considered and approved.	Yes

(IV) Communications with the accounting firm

During the preparation period of the annual report for 2023, a formal meeting was held with two auditors for 2023 engaged by the Company, namely ShineWing Certified Public Accountants (Special General Partnership) and Da Hua Certified Public Accountants (Special General Partnership). During the meeting, I carefully listened to the reports on the financial reports auditing and internal control auditing, and conducted in-depth communication and exchanges with these two firms on the specific development for the audit works of the Company for 2023, and particulars such as the financial and business conditions of the Company.

(V) Communications and exchanges with the minority Shareholders

During the 2023 Annual General Meeting, I took the initiative to conduct in-depth communications with minority Shareholders on the financial condition of the Company as well as its production and operation. Meanwhile, at the Annual Results Presentation Meeting, I also provided detailed answers and exchanges on issues such as the business development and financial indicators of the Company that minority Shareholders were concerned about. During the performance of my duties, I continued to pay attention to and actively safeguard the legitimate rights and interests of minority Shareholders to ensure that their opinions gained answers with proper response.

(VI) Works performed on-site in the Company

In 2024, I attended the general meetings, the Board meetings and all the meetings of special committees under the Board, and participated in the consideration of relevant resolutions. During the period, I also conducted a number of special communications with the accounting firms and the management of the Company, and participated in on-site surveys and business training activities, etc. The total duration of on-site activities on duty performance was approximately 28 working days. I require the Company to provide the information about the resolutions on significant matters considered by the Board and its special committees in strict accordance with the schedule stipulated in the Articles of Association, and all resolutions are studied in an objective and prudent manner. When attending meetings, I actively participate in the discussions and considerations, express my opinions independently and objectively in accordance with the laws, while voting prudently and put forward rationalised proposals to the Board. Meanwhile, I also express independent opinions or special explanations on particular significant matters occurring in the Company objectively in accordance with the laws.

In order to continuously pay attention to the implementation and effectiveness of the resolutions, I heard the reports on the implementation of the Board resolutions and authorised matters by the management on two occasions during the reporting period, thereby strengthening the supervision of the implementation of the resolutions. During the year, I also participated in a number of on-site surveys for independent Directors to

gain an on-site and in-depth understanding of the production and operation, as well as the reform and development of the relevant subsidiaries as well as the implementation of the projects. On this basis, a number of particular management proposals were put forward and a special survey report was formed and reported to the Board. In the course of the surveys, I also inspected the implementation of the Board resolutions in order to promote the effective implementation of the resolutions.

In order to better fulfil the duties as an independent Director, I also actively communicated with the Chairman, other executive and non-executive Directors, members of the supervisory committee, the management and the secretary to the Board of the Company. I participated in the communication meetings with the non-executive Directors and the Chairman, and listened to the briefing by the Chairman on the information of the Company's development and the operation of the Board in 2024. After sufficient practices of communication and exchange, constructive opinions were made to further enhance the operation of the Board and improve the quality and efficiency of the Board's decision-making. In addition, a comprehensive understanding of the Company's operation were gained through various ways such as browsing the Company's website and accessing the information on the daily production and operation as well as the financial condition of the Company.

(VII) External guarantee and misappropriation of capital

There were no external guarantee and misappropriation of capital of the Company.

(VIII) Mortgage loans

On 16 August 2024, the Resolution in relation to the Application made to Tianjin Branch of Construction Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company and the Resolution in relation to the Application made to Tianjin Branch of Shanghai Pudong Development Bank for Bank Acceptance Notes and a Secured Working Capital Loan by Tianjin Tianhai, a subsidiary of the Company were considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

(IX) Disposal of assets

There was no disposal of assets by the Company.

(X) The deposit and use of funds raised

On 16 August 2024, the Resolution in relation to the Special Report on the Deposit and Use of Raised Funds of the Company in the First Half of 2024 was considered and approved at the fifth meeting of the eleventh session of the Board of the Company.

Having fully understood and reviewed the resolution at the meeting of the Company, I was of the view that the Company has strictly managed the raised funds in accordance with the provisions of the “Administrative Measures of Raised Funds” and the use of the raised funds has fulfilled the corresponding decision-making procedures. The Company’s deposit and utilisation of the funds raised were in compliance with the relevant regulations of the CSRC, the Shanghai Stock Exchange and the Company, and there were no irregularities in the use of the raised funds, no change or disguised change in the investment of the raised funds and no damage to the legitimate interests of the Company and its Shareholders, especially the minority Shareholders.

(XI) Changes of accounting policies

There have been no changes in the accounting policies of the Company during my tenure.

(XII) Commitments fulfilled by the Company and the Shareholders

The Company and the Shareholders have strictly fulfilled the commitments. No violation to the commitments among the Company, controlling Shareholders and de facto controllers has been discovered.

(XIII) Implementation of information disclosure

During 2024, the Company strictly complied with the requirements under the relevant laws and regulations, including the “Security Law”, the “Rules Governing the Listing of Stocks” in the PRC and Hong Kong, the “Administrative Measures for Disclosure of Information of Listed Companies” and the Articles of Association to ensure the disclosure of information of the Company is on a truthful, accurate, timely and complete basis.

(XIV) Implementation of internal control

The Company has established a relatively comprehensive internal control system which is in compliance with the regulations and requirements of the relevant laws and regulations of the PRC. The internal control system of the Company is legal, reasonable and effective. It can reasonably ensure that the operation of the Company is developed in an orderly manner, that the financial information of the Company is true, legal and complete, that the information is disclosed in a true, accurate, complete and timely manner, that all investors are treated equally, openly and fairly, and effectively ensure that the interests of the Company and the investors are protected.

(XV) Other circumstances which require explanations

1. I had not proposed to convene Board meetings;
2. I had not proposed to convene extraordinary general meetings;

3. I had not proposed to appoint or remove the accounting firm;
4. I had not independently engaged any external auditors and advisers.

III. HIGHLIGHTS OF THE PERFORMANCE OF DUTIES BY THE INDEPENDENT DIRECTORS FOR THE YEAR

In 2024, I continued to pay attention to the operating results of the Company and the implementation of the resolutions of the general meetings and Board meetings, the completeness and truthfulness of information disclosure, the nomination and remuneration of members of the senior management; matters that may cause significant impact or loss that harm the interests of minority Shareholders, which mainly include the following aspects:

(I) Connected transactions subject to disclosure

1. On 28 May 2024, the Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder was considered and approved at the sixth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 first meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the relevant arrangements set out in the resolution do not violate the relevant contents of the “Undertaking Letter Regarding Avoidance of Horizontal Competition” issued by Jingcheng Machinery Electric. Meanwhile, they are conducive to the mitigation of the operational risks of the Company and conducive to the sustainable and steady development of the Company’s principal businesses, thus being in line with the Company’s actual production and operation and the relevant assets without prejudice to the interests of the Company. Also, the arrangements are in line with the “Guiding Opinions in relation to Promoting the Solving of Horizontal Competition and the Regulation of Connected Transactions by the State-owned Shareholder and the Listed Companies under Its Control” (Guo Zi Fa Chan Quan [2013] No.202) and relevant regulatory requirements. The connected transaction of entrusted equity management is necessary and reasonable, and the pricing of the transaction is fair. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder shall be submitted to the sixth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

2. On 28 June 2024, the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 second meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. The transaction price of the connected transaction is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith by comprehensively taking into account the technical requirements of the equipment, the price of the products and confidentiality. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in Relation to Connected Transactions Related to the Acquisition of Precision Numerical Control Machine Tools of BYJC by Tianhai Industry shall be submitted to the eighth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

3. On 16 August 2024, the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the connected transaction as mentioned in the resolution is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. Also, the transaction price of the connected transaction as mentioned in the resolution is determined through negotiation between the two parties under the principles of equality, voluntariness, fairness and good faith. The pricing principles are objective, fair and reasonable, and comply with the provisions of relevant laws, regulations and the Articles of Association. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I

agreed that the Resolution in relation to the Related Party Transactions between the Subsidiaries of the Company and the Subsidiaries of the Controlling Shareholder of the Company shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

4. On 16 August 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the fifth meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 third meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the fifth meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

5. On 6 December 2024, the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise was considered and approved at the ninth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fourth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that both parties have shared resources in the hydrogen energy market and mutually promoted each other's products on the basis of voluntariness, equality, mutual benefits and good faith. The practice is conducive to further enhancing the synergistic advantages of the upstream and downstream industrial chains of the Company, optimising the Company's strategic layout in the area of hydrogen energy, and forming an

advantageous effect of its whole industrial chain. The connected transaction is in line with the needs of the development of business operation of the Company and in the interests of the Company and all Shareholders. There is no harm to the interests of the Company and its Shareholders, especially minority Shareholders. In view of the above, I agreed that the Resolution in relation to the Entering into of the Product Sale and Purchase Framework Agreement and Related Party Transactions between Tianhai Industry and Shanghai Sunwise shall be submitted to the ninth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

6. On 30 December 2024, the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park was considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company. Before the convening of this Board meeting, the Company convened the 2024 fifth meeting of the special meeting of independent Directors of the eleventh session of the Board, in order to consider such resolution in advance.

Upon the review, I am of the opinion that the termination of the connected transaction agreement is based on the letter of notification served in writing by the counterparty with the actual conditions taken into account. There is no harm to the interests of the Company and all Shareholders, especially minority Shareholders. And there is no prejudice to the independence of the Company. In view of the above, I agreed that the Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park shall be submitted to the tenth extraordinary meeting of the eleventh session of the Board of the Company for consideration. Connected Directors shall abstain from voting.

(II) Plans involving change or waiver of undertaking by the listed company and relevant parties

There were no such circumstances in the Company during the year.

(III) Decisions and measures adopted by the Board of an acquiree listed company in respect of the acquisition

There were no such circumstances in the Company during the year.

(IV) Disclosure of financial information and internal control evaluation reports in financial and accounting reports and periodic reports

During the reporting period, the financial information disclosed in the Company's financial and accounting reports and regular reports was accurate, timely and complete. I had no objection to the disclosure of the report on the evaluation of internal control for 2024 by the Company.

(V) Appointment or dismissal of accounting firms that undertake audit services for the listed companies

On 28 May 2024, the Resolution in Relation to the Selection and Appointment of Auditor for the Financial Statements Audit and Internal Control Audit for 2024 was considered and approved at the sixth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(VI) Appointment or dismissal of the chief financial officer of the listed company

There were no such circumstances in the Company during the year.

(VII) Change of accounting policies and accounting estimates, or correction of significant accounting errors due to reasons other than changes in accounting standards

There were no such circumstances in the Company during the year.

(VIII) Nomination, appointment or dismissal of the directors, as well as appointment or dismissal of the senior management

On 28 June 2024, the Resolution in relation to the Change of the Relevant Members of the Audit Committee and the Remuneration and Monitoring Committee of the Eleventh Session of the Board was considered and approved at the eighth extraordinary meeting of the eleventh session of the Board of the Company.

For the above resolution, I attended the relevant Board meeting and had no objection.

(IX) Remuneration of directors and the senior management

On 30 December 2024, the Resolution in relation to the Change of Non-executive Directors of the Eleventh Session of the Board and the Resolution in relation to the Remuneration of Non-executive Directors of the Eleventh Session of the Board of the Company and the Entering into of a Written Contract were considered and approved at the tenth extraordinary meeting of the eleventh session of the Board of the Company.

For the above two resolutions, I attended the relevant Board meeting and had no objection.

IV. OVERALL COMMENT AND ADVICE

During my tenure in 2024, I diligently, seriously and faithfully performed my duties as an independent non-executive Director. I fully utilised my professional advantages to deeply scrutinize the operations of the Company, and put forward a number of constructive and forward-looking professional suggestions for the Company. During the year, I always remained steadfast in my position, actively participated in various decision-makings of the Company, and strived to promote the healthy and stable development of the Company. Looking ahead to 2025, I will continue to maintain this seriousness in performing my duties, and follow the principles of greater prudence, diligence and faithfulness. I will continue to enhance my professionalism, keep abreast of the development trends of the industry through continuing learning and practice, in order to ensure that my expertise and skills are always up-to-date to meet the needs of the Company's development.

Meanwhile, I will pay more attention to conducting communication and exchanges with the management, other Directors and Shareholders of the Company. I will actively listen to the opinions of all parties, strengthen the collaboration and coordination with a view to improving the overall level of decision-making of the Board and contributing more insights to the long-term development of the Company.

Independent non-executive Director

Luan Dalong

28 March 2025

NOTICE OF AGM



北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

NOTICE OF THE ANNUAL GENERAL MEETING OF 2024

NOTICE IS HEREBY GIVEN that the annual general meeting of 2024 (the “**AGM**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) will be convened by the board of directors of the Company (the “**Board**”) and held at the Conference Room of the Company at No. 6 Rongchang East Street, Daxing District, Beijing, the PRC, on Friday, 20 June 2025 at 9:30 a.m. for the purpose of considering and, if thought fit, with or without modifications, passing the following resolutions. A combination of on-site voting and internet voting by way of poll will be adopted at the AGM.

Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 23 May 2025 (the “**Circular**”).

MATTERS TO BE CONSIDERED AT THE AGM

Ordinary Resolutions

1. To consider the full text and the summary of annual report for A shares and annual report for H shares of the Company for 2024;
2. To consider the 2024 work report of the board of directors of the Company;
3. To consider the 2024 work report of the supervisory committee of the Company;
4. To consider the 2024 audited financial reports of the Company;
5. To consider the internal control audit report in the 2024 annual financial report of the Company;
6. To consider the 2024 work report of the independent non-executive directors of the Company;
7. To consider the re-appointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2025 and to propose at the general meeting to authorise the board of directors to sign an appointment agreement with it and determine its remuneration;

NOTICE OF AGM

8. To consider the resolution of the Company not to distribute any profit for the year of 2024; and

Special Resolution

9. To consider and approve the resolution in relation to grant of general mandate to the board of directors to issue H shares by the Company.

ATTENDEES OF THE MEETING AND REGISTRATION METHOD

- (I) Directors, supervisors and senior management of the Company.
- (II) Lawyers engaged by the Company.
- (III) Shareholders of the Company whose names appear on the register of shareholders of the Company at the close of market on 13 June 2025 shall have the right to attend the AGM after complying with the necessary registration procedures.

The register of shareholders of the Company will be closed from 14 June 2025 to 20 June 2025 (both days inclusive), during which no H Shares transfer will be registered. For holders of H shares who intend to attend the AGM, transfer documents together with the relevant share certificates must be lodged with the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 13 June 2025.

Corporate shareholder should attend the meeting by its legal representative or the proxy appointed by the legal representative. Legal representative who attends the meeting should present his or her own identity document, valid documents evidencing his or her capacity as a legal representative and evidence of shareholding. If a proxy is appointed to attend the meeting, the proxy should present his or her identity document, the power of attorney issued in writing by the legal representative of the corporate shareholder in accordance with the laws and evidence of shareholding.

1. Each shareholder who is entitled to attend and vote at the AGM may appoint one or more proxy(ies) who need not be a shareholder, to attend and vote on his or her behalf at the AGM.
2. For any shareholder who appoints more than one proxy, his or her proxies can only exercise the voting right by way of poll.

NOTICE OF AGM

3. The instrument appointing a proxy must be in writing under the hand of the appointer or his or her attorney authorised in writing or, in the case of a corporation, either under the common seal of the corporation or signed by any responsible person or attorney duly authorised. If that instrument is signed by an attorney on behalf of the appointer, the power of attorney authorising that attorney to sign, or other authorisation document, must be notarially certified. To be valid, the notarially certified copy of the power of attorney, or other authorization document, together with the form of proxy must be delivered to the business address of the Company or lodged with the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 24 hours before the time appointed for the holding of the AGM.

OTHER MATTERS

1. Contacts for the meeting

Contact telephone: 010-87707288

Fax: 010-87707291

Contact person: Board office of the Company

Address: No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, the PRC

Postal code: 101109

2. The AGM is expected to last for half a day. Shareholders attending the meeting should bear their own accommodation and travelling expenses.
3. For personnel attending the meeting shall arrive at the venue of the meeting half an hour before the commencement of the meeting and bring along the originals of identity document, stock account card and power of attorney for verification.

By order of the Board

Beijing Jingcheng Machinery Electric Company Limited

Luan Jie

Board Secretary

Beijing, the PRC
23 May 2025

As at the date of this notice, the Board of the Company comprises Mr. Zhang Jiheng as an executive Director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive Directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.