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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT
THE THIRTEENTH EXTRAORDINARY MEETING OF
THE ELEVENTH SESSION OF THE BOARD**

The Board and all members of the Board of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 20 June 2025, the thirteenth extraordinary meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site and via telecommunications on 23 June 2025. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Li Junjie, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

1. The “Resolution in relation to the Capital Increase of a Wholly-owned Subsidiary of the Company” was considered and approved

It was agreed that Beijing Tianhai Hydrogen Energy Equipment Co., Ltd.* (北京天海氫能裝備有限公司), a wholly-owned subsidiary of the Company, shall increase its capital by share issuance to investors introduced through a public tender on the China Beijing Equity Exchange. The price of the capital increase shall be no less than the filed appraised value and the amount of capital increase shall be no more than RMB300 million. For further details, please refer to the “Announcement in relation to the Capital Increase of a Wholly-owned Subsidiary” disclosed on the same day by the Company.

Such resolution was considered and approved by the strategy committee of the Board of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Achievement of the Performance Appraisal Targets of the Company for the First Unlocking Period of the 2023 Restricted Share Incentive Scheme” was considered and approved

At the fourth meeting of the remuneration and monitoring committee of the Board in 2025, a recommendation was made to the Board regarding this resolution, by which it was considered that the performance appraisal targets of the Company for the first unlocking period of the 2023 Restricted Share Incentive Scheme have been fully achieved, and it was agreed that the relevant resolution shall be submitted to the Board.

For further details on the achievement of the performance appraisal targets for the first unlocking period, please refer to the “Announcement on the Achievement of the Performance Appraisal Targets of the Company for the First Unlocking Period of the 2023 Restricted Share Incentive Scheme” disclosed on the same day by the Company.

Such resolution was considered and approved by the remuneration and monitoring committee and the independent directors’ specialized meeting of the Company.

Mr. Zhang Jiheng, being a connected director, abstained from voting for the resolution. The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

3. The “Resolution in relation to the Amendment of “The Management System in Recognizing and Writing off of Loss of Accounts Receivable”” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

By order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
23 June 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.